

The Carol and Lawrence Zicklin Center for Business Ethics Research

Research Proposal

- Topic:** An Analysis of the Ethics and Social Responsibilities of Distressed Debt Investors in Sovereign Debt Markets: The Case of Argentina
- Principal Investigator:** Colleen Baker
- Time Frame:** Summer 2007
- Description:** A robust literature in business ethics exists on socially responsible investing (SRI). In contrast, little research in this field addresses another type of socially charged investment: investment in distressed sovereign debt. Moreover, there is scant focus by business ethicists on the problem of the debt burden of many economically developing nations. The purpose of this project is to consider many of the normative questions posed by the SRI literature in the emerging markets sovereign debt context, particularly in regard to distressed sovereign debt, with a specific focus on Argentina.